



A Textbook on Surveying and Mapping Volume 3

By -

RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 52 pages. OCLC Number: (OCoLC)74174628 Subject: Capital gains tax -- United States. Excerpt: . . . Table 1: Estimated Percentage of Individual Taxpayers with Securities Transactions Who Misreported the Gain or Loss from One or More Transaction, Tax Year 2001
Estimated percentage of taxpayers who misreported their transactions a Short-term transactions Long-term transactions All transactions Type of transaction Securities sales 28 31 36 b Capital gain distributions N A 13 13 c All securities 28 32 38 Source: GAO analysis of IRS data and examination case files. Note: Percentage estimates have sampling errors of (-) 7 percent or less. a For securities sales, all transactions includes those for which we could not determine whether the holding period was short-term or long-term. b Capital gain distributions are always considered long-term transactions. c All securities includes taxpayers who misreported both securities sales and capital gain distributions. Table 1 shows that a higher estimated percentage of taxpayers misreported a securities sale than a capital gains distribution. Overall, an estimated 7.3 million out of an estimated 20.3 million taxpayers misreported their securities sales compared to the estimated 1.2...



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